Application Process And Status

A Maast application starts at <u>creation</u> and moves through different stages depending on actions taken by you or the underwriting team. The **Dashboard** provides a graphical display and an overview of all your applications. All applications are accessed by selecting <u>Applications</u> from the menu.

Application Status	Description	Options Available
Incomplete	An application is <i>Incomplete</i> from the time it is created until a clickthrough is recorded. Applicants are prompted to attach documentation. Application status is updated to <i>Documentation</i> .	 Watch Application <u>Collect</u> <u>Clickthrough</u> Validate Application <u>Withdraw</u> <u>Application</u>
Documentation	The applicant has clicked through the terms. The <u>supporting</u> <u>materials</u> are required, or <u>the application is waiting to be</u> <u>submitted</u> . Application status is updated to <i>Submitted</i> .	 Watch Application <u>Collect</u> <u>Clickthrough</u> Validate Application <u>Withdraw</u> <u>Application</u> <u>Submit</u> <u>Application</u>
Submitted	An application is <u>submitted</u> . A new section in the <u>Application Detail</u> is available - Boarding Activity, displaying where an application is in the boarding workflow and the timing at each station.	 <u>Watch Application</u> <u>Collect</u> <u>Clickthrough</u>
Credit Pending	Once an underwriter starts processing the application. The application will move to <i>Credit Pending</i> .	 <u>Watch Application</u> <u>Collect</u> <u>Clickthrough</u>
Approved	The underwriter approves the application. Application status is updated to <i>Approved</i> . The Application Process in the <u>Application Detail</u> will display automated steps to build and board the new Maast account. The merchant account is built within minutes of approval. You can use the new link to the Merchant ID in the Application Overview to access the new account. The products will drive how the <u>boarding will complete</u> .	1. <u>Watch Application</u>

The table below describes each status option available at each application stage.

Application Status	Description	Options Available
Complete	The application has now completed all the steps for boarding.	1. <u>Collect</u> <u>Clickthrough</u>
	Application status is updated to <i>Complete</i> .	
Declined	The application is declined.	
	Application status is updated to <i>Declined</i> .	
Withdrawn	An application is withdrawn by you or one of your users.	
	Application status is updated to Withdrawn.	
Canceled	An application is canceled by the underwriter or one of your users.	
	Application status is updated to <i>Canceled</i> .	