IRS 1099-K

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Go to **Reports** and click ***IRS 1099-K***.

The **IRS 1099-K** report offers you a view of all the 1099-K forms generated for a given tax year for your merchants. We must report to the IRS all the payment transactions processed for each merchant in the prior tax year. Per account, the amount reported to the IRS is for gross sales, not including adjustments or credits, cash equivalents, discount amounts, fees, refunds, or other amounts. Transaction amounts are reported by the transaction date in a calendar month, not by the date settled or paid to the merchant. Search and select an individual record and view the monthly data displayed in the IRS form.

Please refer to the IRS site for more information on IRS reporting requirements.

Search by clicking the filter icon to select from the following options.

Field	Description
DBA Name	The "Doing Business As" name on the account. Primarily viewable for consolidated accounts.
Legal Name	The state registered entity name under which the business is operating.
Year	The tax year.
Merchant ID	The Merchant ID or MID is the account number assigned to the account.
Description	Descriptions are either IRS Draft or IRS Current. In a given tax reporting period, we will publish a draft for review by the merchant. Once we file with the IRS, the description changes to IRS Current.
$ Sales	View accounts with yearly sales volume greater than, less than, or equal to an indicated amount.

The **IRS 1099-K Report** offers you a view of the 1099-K form for each merchant.